

**MINUTES OF THE
SENATE RETIREMENT & INDEPENDENT ENTITIES STANDING COMMITTEE**
Building, Utah State Capitol Complex
February 14, 2014

Members Present: Sen. Todd Weiler, Chair
Sen. Curtis S. Bramble
Sen. Gene Davis
Sen. Margaret Dayton

Members Excused: Sen. Karen Mayne

Members Absent: Sen. Daniel W. Thatcher

Staff Present: Mr. Ben Christensen, Policy Analyst
Ms. Karen C. Allred, Committee Secretary

NOTE: A list of visitors and a copy of handouts are filed with the committee minutes.

Chair Weiler called the meeting to order at 12:32 p.m.

There were no minutes to approve.

Sen. Dayton assumed the Chair.

S.B. 15 Reemployment Restrictions Amendments (Sen. T. Weiler)

Sen. Weiler explained the bill to the committee.

MOTION: Sen. Dayton moved to amend the bill as follows:

1. *Page 1, Lines 15 through 16:*

- 15 ▶ exempts an active senior justice court judge appointed to hear cases by the Utah
16 Supreme Court **and a part-time appointed board member** from postretirement
 employment restrictions;

2. *Page 2, Lines 45 through 46:*

- 45 (ii) The provisions of this section apply to an elected official whose elected
 position is
46 full time as certified by the participating employer.
 (c) (i) **This section does not apply to employment as a part-time appointed
 board member who does not receive any remuneration, stipend, or
 other benefit for the part-time appointed board member's service.**
 (ii) **For purposes of this Subsection (1)(c), remuneration, stipend, or other
 benefit does not include receipt of per diem and travel expenses up to the
 amounts established by the Division of Finance in:**

(A) Section 63A-3-106;

(B) Section 63A-3-107; and

(C) rules made by the Division of Finance according to Sections 63A-3-106 and 63A-107.

The motion passed unanimously with Sen. Davis absent for the vote.

Spoke for the bill: Enid Green Midielson, Citizen

Spoke to the bill: Dee Larsen, Legal Counsel, Utah Retirement Systems
Dan Liljenquist, Citizen

MOTION: Sen. Weiler moved to pass S.B. 15 out favorably. The motion passed unanimously.

Sen. Weiler resumed the Chair.

S.B. 59 Independent Entities Financial Transparency Disclosure (D. Henderson)

MOTION: Sen. Dayton moved to replace the bill with 1st Sub. S.B. 59. The motion passed unanimously.

Sen. Henderson explained the bill to the committee.

Spoke for the bill: Jason Williams, Member, Utah Transparency Advisory Board
John Reidhead, Director of Finance, Department of Administrative Services and Vice Chair, Utah Transparency Advisory Board
Dee Larsen, Legal Counsel, Utah Retirement Systems
Kevin Carter, Director, School and Institutional Trust Lands Administration
Dan Liljenquist, Citizen
Bret Jepsen, Executive Director, Utah Capital Investment Corporation
Derek Monson, Policy Director, Sutherland Institute

Spoke against the bill: Royce Van Tassell, Utah Taxpayer Association

MOTION: Sen. Bramble moved to pass the bill out favorably. The motion passed unanimously.

MOTION: Sen. Dayton moved to adjourn. The motion passed unanimously.

Chair Weiler adjourned the meeting at 1:30 p.m.