

**MINUTES OF THE
ECONOMIC DEVELOPMENT AND WORKFORCE SERVICES INTERIM COMMITTEE**
Wednesday, May 18, 2016 – 8:30 p.m. – Room 20 House Building

Members Present:

Sen. Brian E. Shiozawa, Senate Chair
Rep. Rebecca P. Edwards, House Chair
Sen. Lincoln Fillmore
Sen. Ann Millner
Sen. Jerry W. Stevenson
Rep. Patrice M. Arent
Rep. Rebecca Chavez-Houck
Rep. Rich Cunningham
Rep. Sophia M. DiCaro
Rep. Bradley G. Last
Rep. Val L. Peterson
Rep. Kraig Powell

Rep. John R. Westwood
Rep. Brad R. Wilson

Members Absent:

Sen. Karen Mayne
Rep. Keith Grover

Staff Present:

Mr. Ryan M. Hunter, Policy Analyst
Mr. Peter Asplund, Associate General
Counsel
Ms. Debra Hale, Legislative Assistant

Note: A list of others present, a copy of related materials, and an audio recording of the meeting can be found at www.le.utah.gov.

1. Committee Business

Chair Shiozawa called the meeting to order at 8:33 a.m.

MOTION: Sen. Millner moved to approve the minutes of the November 18, 2015, meeting. The motion passed unanimously with Sen. Stevenson, Rep. Arent, Rep. Last, Rep. Peterson, and Rep. Powell absent for the vote.

2. Review of the Open and Public Meetings Act

Mr. Hunter distributed "Open and Public Meetings Act" and summarized the act.

3. Review of 2016 General Session Economic Development and Workforce Services Legislation

Mr. Asplund distributed "Economic Development and Workforce Services Bills Passed (2016 General Session)" and discussed legislation from the past session that impacts the work of the committee.

4. Long-Term Planning: Utah Department of Heritage and Arts

Ms. Julie Fisher, Executive Director, Utah Department of Heritage and Arts, and Mr. Brian Somers, Deputy Director, Utah Department of Heritage and Arts, provided a presentation outlining the department's following three goals for the year:

- Increasing awareness of department services and outreach to the community;
- Leveraging collaboration among divisions; and
- Completing preplanning and initial fundraising for the Utah Museum of History, Heritage, and Arts.

Ms. Fisher distributed and reviewed 2016 General Session H.B. 324, "Capital Facilities Revisions," which the department requested to be reconsidered in the 2017 General Session. She had representatives of the

Division of State History distribute to committee members samples of historical artifacts that are on display at the Utah State Historical Society, Rio Grande Depot, Salt Lake City.

5. Long-Term Planning: Utah Department of Workforce Services

Ms. Kathy Bounous, General Counsel, Utah Department of Workforce Services, provided a presentation and video outlining the department's following three goals for 2016:

- Successfully transitioning the Utah State Office of Rehabilitation to the department;
- Increasing local engagement in addressing intergenerational poverty; and
- Facilitating continued growth of the Utah Refugee Education and Training Center.

Ms. Bethany Hyatt, Public Information Officer, Utah Department of Workforce Services, answered questions regarding the department's refugee resettlement process.

6. Long-Term Planning: Governor's Office of Economic Development

Mr. Val Hale, Executive Director, Governor's Office of Economic Development (GOED), provided a presentation outlining the office's following three goals for 2016:

- Increasing the focus on data-driven decisions and measurements;
- Refining GOED's comprehensive small business services strategy; and
- Reviewing and modifying GOED's cluster strategy targeting certain industries, including adding a talent attraction campaign.

Mr. Hale distributed "Strategic Plan 2016-2020."

Ms. Theresa Foxley, Deputy Director, Governor's Office of Economic Development, described GOED's current process of reviewing and modifying its targeted industry cluster strategy.

Mr. Ben Hart, Managing Director, Governor's Office of Economic Development, explained what the office saw as the most critical agenda items for Career and Technical Education related to business growth in the state.

7. Long-Term Planning: Utah Science, Technology, and Research Initiative

Dr. Ivy Estabrooke, Executive Director, Utah Science, Technology, and Research Initiative (USTAR), provided a presentation outlining USTAR's following three goals for 2016:

- Initiating new grant programs;
- Implementing a new metrics collection process to comply with 2016 General Session S.B. 166, "Utah Science, Technology, and Research Modifications"; and
- Aligning USTAR's outreach program to fill tech ecosystem gaps.

Mr. Greg Bell, Chair, Utah Science, Technology, and Research Initiative, provided additional comments and stated that USTAR has found that a pipeline of highly trained and experienced researchers is vital to develop the infrastructure that supports growing companies.

8. Long-Term Planning: Utah Capital Investment Corporation

Mr. Bret Jepsen, Managing Director, Utah Capital Investment Corporation, provided a presentation outlining the corporation's following three goals for 2016:

- Finalizing a strategy to refinance the Utah Fund of Funds' \$130 million debt with lower cost debt or equity;
- Meeting with key legislators regarding a potential second fund; and
- Continuing effective Utah economic development activities.

Mr Jepsen distributed "Utah Capital Investment – Annual Report for 2014."

Mr. Richard K. Pugmire, Managing Director, Client and Advisory Services, LP Capitol Advisors, reviewed other states' tax credit-backed programs and other incentives to attract private capital for business investments.

9. Other Items/Adjourn

MOTION: Rep. DiCaro moved to adjourn the meeting. The motion passed unanimously with Sen. Millner, Rep. Arent, Rep. Chavez-Houck, Rep. Cunningham, Rep. Edwards, Rep. Peterson, Rep. Powell, and Rep. Wilson absent for the vote.

Chair Shiozawa adjourned the meeting at 11:03 a.m.