

TOBACCO SETTLEMENT  
Permanent Trust Fund

	Total FY Payment	Earned Interest	Spendable Interest (Deposited to GF)	Interest deposited to PTF	Split	Permanent Trust Fund	Appropriations from Permanent Trust Fund	Cumm. Balance -PTF (Cost Basis)
FY 2000	27,736,565							13,868,282
FY 2001	27,898,359	472,997	236,498	236,498	50%	13,949,180		28,053,960
FY 2002	31,590,080	755,301	377,651	377,651	50%	15,795,040		44,226,651
FY 2003	32,325,170	518,311	259,155	259,155	50%	16,162,585	(44,435,000)	16,213,391
FY 2004	26,877,299	651,472	325,736	325,736	20%	5,375,460		21,914,587
FY 2005	26,738,656	1,063,953	531,976	531,976	50%	13,369,328		35,815,892
FY 2006	26,542,002	1,454,390	727,195	727,195	50%	13,271,001		49,814,088
FY 2007	26,282,870	1,848,110	924,055	924,055	50%	13,141,435		63,879,578
FY 2008	37,857,545	2,286,048	1,143,024	1,143,024	60%	22,714,527		87,737,129
FY 2009	37,276,209	2,893,294	1,446,647	1,446,647	60%	22,365,725		111,549,501
FY 2010	36,581,742	3,473,167	1,736,584	1,736,584	60%	21,949,045		135,235,130
FY 2011	35,765,910	3,916,337	1,958,169	1,958,169	60%	21,459,546		158,652,845
FY 2012	34,819,984	4,531,869	2,265,935	2,265,935	60%	20,891,991		181,810,770

The FY 2003 appropriations from the permanent state trust fund include HB 5014, made during the June-July 2002 Special Session of \$17.8 million, HB 6003 made during the December 2002 Special Session of \$21.1 million, and HB 72 made during the 2003 General Session of \$5.5 million.

TOBACCO SETTLEMENT  
General Fund Restricted - Tobacco Settlement Account

			Beg.	Restricted	General	Restricted			Drug	UU Health	
	Split	Balance	Fund	General	Appropriations	Account	CHIP	DOH	Courts/ Board	Sciences	End. Balance
				Fund	from Restricted	Earned	Approp.	Approp. **	Approp.	Approp.	
					Account *	Interest					
FY 2000		27,736,565	0	13,868,282							13,868,282
FY 2001	27,898,359	50%	13,868,282	13,949,180		63,994	(5,500,000)	(4,000,000)	(2,000,000)	(4,000,000)	12,381,456
FY 2002	31,590,080	50%	12,381,456	15,795,040		66,825	(5,500,000)	(6,000,000)	(2,000,000)	(4,000,000)	10,743,321
FY 2003	32,325,170	50%	10,743,321	16,162,585		58,872	(5,500,000)	(6,000,000)	(2,000,000)	(4,000,000)	9,464,778
FY 2004	26,877,299	80%	9,464,778	21,501,839	(9,821,500)	16,998	(7,000,000)	(6,000,000)	(2,000,000)	(4,000,000)	2,162,115
FY 2005	26,738,656	50%	2,162,115	13,369,328		2,685	(7,000,000)	(6,000,000)	(2,000,000)	(534,128)	0
FY 2006	26,542,002	50%	0	13,271,001		(0)	(7,000,000)	(6,000,000)	(271,001)	0	0
FY 2007	26,282,870	50%	0	13,141,435		(0)	(7,000,000)	(6,000,000)	(141,435)	0	(0)
FY 2008	37,857,545	40%	(0)	15,143,018		0	(7,000,000)	(6,000,000)	(2,000,000)	(143,018)	0
FY 2009	37,276,209	40%	0	14,910,483		0	(7,000,000)	(6,000,000)	(1,910,483)		0
FY 2010	36,581,742	40%	0	14,632,697		0	(7,000,000)	(6,000,000)	(1,632,697)		0
FY 2011	35,765,910	40%	0	14,306,364		(0)	(7,000,000)	(6,000,000)	(1,306,364)		0
FY 2012	34,819,984	40%	0	13,927,994		(0)	(7,000,000)	(6,000,000)	(927,994)		(0)

State statute ((63-97-201(4)) allocates the funding in the order listed above "to the extent funds will be available for appropriation in a given fiscal year". Funding through FY 2004 appears to be adequate to fund each of the entities. However, beginning in FY 2005, there is not enough money in the restricted account to fully fund all of the programs. The problem lessens somewhat beginning in FY 2008, when the State is scheduled to receive "Strategic Payments", which will last for 10 years.

\* During the 2003 General Session, \$9.8 million was transferred to the General Fund from the Restricted Account for FY 2004 (SB 3, Item 63).

\*\* In FY 2002, the Department of Health's GFR-Tobacco Settlement appropriation was increased by \$2 million, replacing \$2 million of General Fund, which was reduced due to the budget shortfalls. The \$2 million is used in core public health programs, including immunizations, cancer control, etc.

	FY 2001	FY 2002	FY 2003*	FY 2004
Cigarette Tax Revenue	42,859,511	44,430,883	28,259,305	

\* FY 2003 Revenue is the first eight months (July 2002 - February 2003)  
Based on this amount, the final FY 2003 figure would be \$42,388,957.

#### Appropriations

Department of Health	250,000	250,000	2,868,400	3,131,500
U of U Health Sciences (Huntsman Cancer Institute)	0	0	1,785,200	1,785,200
U of U Health Sciences - School of Medicine	0	0	2,449,300	2,449,300

#### Total Tobacco Money Received by Departments

	Cig. Tax	Tobacco	Total
CHIP		7,000,000	7,000,000
Department of Health	3,131,500	6,000,000	9,131,500
U of U Health Sciences (Huntsman Cancer Institute)	1,785,200	4,000,000	5,785,200
U of U Health Sciences - School of Medicine	2,449,300		2,449,300
Human Svcs		1,647,200	1,647,200
Courts		193,700	193,700
Corrections		81,700	81,700
Bd. Of Pardons		77,400	77,400