

**Utah Legislature
2005 General Session
Revenue and Taxation Related Legislation**

February 4, 2005 Draft

<i>Individual Income Tax and Corporate Franchise and Income Tax</i>			
Bill	Sponsor	Short Title	Comments
HB 7	Allen	Individual Income Tax - Contributions for Education	
HB 39	Ferrin	Tuition Tax Credits	
HB 78	Harper	Corporate Franchise and Income Tax Amendments	- Allows election for double-weighted sales factor - Phases out rate to zero
HB 96	Hunsaker	Amendments Relating to Clean Fuels and Vehicles Using Clean Fuels	Among other things, extends clean fuel credits for five years.
HB 101	Harper	Amendments to the Individual Income Tax	- Create a simpler individual income tax system. - Maintain a link to the federal income tax system (federal taxable income). - Allow for only a few itemizations or deductions: Three required by federal law (Railroad Retirement, Federal Bond Interest, Native American Income) Federal Tax paid Charitable contributions Mortgage interest - Have one state wide rate that applies to all (Everyone receives a service, therefore everyone should share the burden). - Maintain the current income level exemption (poverty floor). - Make the change revenue neutral. - Do not shift any income tax burden to property tax.
HB 140	Noel	Individual Income Tax Contribution for Spay and Neuter Programs	
HB 170	Steve Clark	Extension of Utah Low Income Housing Tax Credits	

Bill	Sponsor	Short Title	Comments
HB 190	Steve Clark	Individual Income Tax - Electronic Filing Requirements	
HB 197	Jones	Individual Income Tax Amendments for Education Funding	- Substitute bill is now revenue neutral. - Expands brackets. - Eliminates federal deductibility.
HB 227	Harper	Corporate Franchise and Income Tax Amendments - Exemption for Banks	
HB 254	Mascaro	Tax Credits for Tuition	
HB 258	Litvack	Individual Income Tax Credit for Employment-related Expenses	
HB 358	Hutchings	Tax Credit for Tuition and Books	
SB 13	Stephenson	Individual Income Tax - Subtraction for Certain Military Income	
SB 82	Hatch	Individual Income Tax - Earned Income Tax Credit	
SB 125	Hellewell	Amendments to Individual Income Tax Credit for Special Needs Adoptions	
SB 133	Stephenson	Individual Income - Return Filing Amendments	Governs when and how state individual income tax returns from partnerships are filed with the USTC.
SB 164	Hale	Individual Income Tax - Subtraction for Live Organ Donation Expenses	
SB 195	Bramble	Tax Revisions	Allows for subtraction from federal taxable income of long term capital gains.
SB 205	Dmitrich	Income Tax - Injured Spouse Protection	
<i>Property Tax</i>			
HB 45	Hughes	Assessment of Property Affected by Business Interruption	
HB 53	Shurtliff	Tax Treatment of Personal Property	Lowers the statewide uniform fee on motor homes.
HB 147	Hughes	Property Tax Exemption for Veterans	Provides an annual inflationary adjustment of the value of property allowed to be exempt from the property tax.

Bill	Sponsor	Short Title	Comments
HB 324	Last	Real Property - Reassessment after a Natural Disaster	
HJR 12	Dougall	Resolution Eliminating Property Tax on Personal Property	
SB 23	Bramble	Property Tax Treatment of Tangible Personal Property	Imposes a fee based on age and length on certain classes of tangible personal property required to be registered with the state.
SB 33	Mayne	Exemptions to Residential Property Tax	Provides that the fair market value of a qualifying secondary residence shall be reduced by 25% of up to the first \$100,000 of its fair market value.
SB 45	Hellewell	Charitable Purpose Determination	Tabled in Senate Committee; returned to rules
SB 53	Stephenson	Land Value Property Tax Study	Directs the TRC to study to feasibility of a "Land value" tax .
SB 54	Stephenson	Property Tax Confidentiality Amendments	
SB 121	Bramble	Property Tax Exemption Amendments	
SB 161	Stephenson	Amendments to the Property Tax Valuation Agency Fund Assessing and Collecting Levy	
SB 189	Bell	Property Tax - Certified Rate Inflationary Adjustment	
SB 193	Hillyard	Property Tax Changes	
SB 203	Waddoups	Property Tax - Fire Districts	
SJR 2	Hickman	Resolution on Property Tax for Certain Personal Property	Allows the Legislature to exempt from the property tax personal property owned by a person who is required to use that personal property at the person's place of employment as a condition of employment.
<i>Sales and Use Tax</i>			
HB 9	Menlove	Sales and Use Tax - Agricultural Exemption Vehicle Limitation	Recommended by TRC as a result of its 2004 study.
HB 20	Steve Clark	Calling Local Special Elections for Sales and Use Tax Purposes	

Bill	Sponsor	Short Title	Comments
HB 107	Harper	Tax Law Amendments	<ul style="list-style-type: none"> - Create one rate for the entire state. - Implement the streamlined sales tax program. - Increase the transportation sales tax to ½% in all counties and distribute based on the percentage on mass transit in a county. - Temporarily increases the local option rate. - Allow for a small inflationary factor in property tax increase without holding a truth in taxation notice and hearing. - Make the change revenue neutral. - Combine all “boutique” taxes (ZAP, Hospital, RAP, etc) into the single rate and allow them to eventually expire. - Make resort community taxes non-SST so they are outside of the single rate.
HB 152	Buttars	County Option Sales and Use Tax for Agricultural Land, Open Land, and Recreational Facilities Act	
HB 220	Bourdeaux	Sales and Use Tax Exemption for Textbooks for Higher Education	
SB 6	Allen	Sales and Use Tax Agriculture Exemptions	Recommended by TRC as a result of its 2004 study.
SB 57	Kundson	Use of State Sales and Use Tax Revenues for Business Development in Disadvantaged Rural Communities	
SB 68	Mayne	Sales and Use Tax Amendments	
SB 127	Hillyard	Tax, Fee, or Charge Amendments	Streamlined Sales and Use Tax Agreement
SB 169	Bell	Local Option Sales and Use Tax Distribution Amendments	
SB 194	Stephenson	Sales and Use Tax Exemption for Mailing Lists	
SB 204	Peterson	State Sales and Use Tax Diversions	
SB 217	Madsen	Tax Treatment of Food Sold in Vicinity of a Theater	

Bill	Sponsor	Short Title	Comments
<i>Other Tax Related Legislation</i>			
HB 108	Dougall	Telecommunications Taxation	
HB 171	Wheeler	Calculation of Mining Severance Tax on Beryllium	
HB 247	Hutchings	Credit or Refund Paid on Cigarette or Tobacco Product Destroyed or Returned to the Manufacturer	
HB 253	Harper	Tax Amendments	Box car
HB 377	Hutchings	County Option Funding for Botanical, Cultural, Recreation, and Zoological Organizations or Facilities	
SB 61	Waddoups	Gross Receipts Tax on Privately Owned Health Care Organizations	
SB 63	Evans	Severance Tax Amendments	
SB 128	Stephenson	Calculation of Interest on Tax Overpayments	
SB 129	Hatch	Brine Shrimp Royalty Act Amendments	
SB 137	Stephenson	Tourism, Recreation, Cultural, and Convention Facilities Tax Amendments	
SB 153	Bramble	Tax Reform Task Force	
SB 170	Bramble	State Tax Commission Collection and Licensing Practices	
SB 185	Hatch	Taxes, Fees, and Charges Related to Video and Cable Services	
SB 211	Waddoups	Funding for Convention Facilities	