

Utah State Tax Commission
REVENUE SUMMARY
 Four Months FY 2008-09

	1			2			3			4			5			6		
	ANNUAL						YTD											
	FY 2008 FINAL	FY 2009 FORECAST ² 9/22/2008	FY 2009 GROWTH (Projected) Col. 2 / Col. 1	FY 2008 ACTUAL 11/7/2007	FY 2009 ACTUAL 11/7/2008	FY 2009 GROWTH (Actual) Col. 5 / Col. 4												
MAJOR REVENUE SOURCES¹ (in millions)																		
GENERAL & EDUCATION																		
SALES AND USE TAXES ³	\$1,739.38	\$1,698.28	-2.4%	\$639.67	\$584.63	-8.6%												
INDIVIDUAL INCOME TAX ⁶	2,602.70	2,613.69	0.4%	785.19	686.04	-12.6%												
CORPORATE TAX ⁴	418.32	323.67	-22.6%	114.35	126.42	10.6%												
BEER, CIGARETTE & TOBACCO TAXES	62.84	63.59	1.2%	22.35	21.29	-4.7%												
INSURANCE PREMIUM TAXES	77.20	80.06	3.7%	36.68	39.58	7.9%												
SEVERANCE TAXES ⁷	<u>92.06</u>	<u>91.47</u>	<u>-0.6%</u>	<u>23.00</u>	<u>45.04</u>	<u>95.8%</u>												
TOTAL	\$4,992.50	\$4,870.76	-2.4%	\$1,621.24	\$1,503.00	-7.3%												
TRANSPORTATION																		
MOTOR FUEL TAX	\$244.68	\$242.43	-0.9%	\$87.65	\$77.65	-11.4%												
SPECIAL FUEL TAXES	116.92	119.48	2.2%	44.16	42.60	-3.5%												
MOTOR VEHICLE REGISTRATION FEES ⁵	<u>35.37</u>	<u>36.43</u>	<u>3.0%</u>	<u>12.69</u>	<u>12.63</u>	<u>-0.5%</u>												
TOTAL	\$396.97	\$398.34	0.3%	\$144.50	\$132.88	-8.0%												

NOTES:

1 Top 12 revenue sources for the non-restricted General, Education, and Transportation Funds. This report provides a revenue outlook for the fiscal year, and is not an exhaustive review of state finances. **These sources constitute at least 95 percent of non-restricted revenue (excluding federal funds), and do not include special earmarked funds.**

2 The revenue forecast is developed through consensus by economists from the Office of the Legislative Fiscal Analyst, the Tax Commission, and the Governor's Office. The target revenues (column 2) were released September 22, 2008.

3 Non-earmarked state sales and use taxes were down 8.6 percent in the First Four Months of Fiscal Year 2009 due to slowing taxable sales and a decrease in the tax rate on food and food ingredients.

4 Includes corporate franchise and income taxes, radioactive waste, and gross receipts taxes.

5 Motor vehicle registration fees estimated by the Economic & Statistical Unit are not part of the consensus forecast.

6 A portion of the 12.6 percent decrease in the individual income tax may be due to a change in the withholding tables and could come in as final payments in April.

7 Severance tax collections were capped in the 2008 General Session of the Utah Legislature and amounts exceeding the cap go into a restricted account.

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

TC-23 Rev. 9/98 Printed: 11/17/2008



Comparison of Revenues and Refunds	Transactions from 07/01/2008 to 11/07/2008			Transactions from 07/01/2007 to 11/07/2007			Net Amount Change	Net Change%
	Fiscal Year	2009	Fiscal Year	2008	Fiscal Year	2008		
	Fiscal Month	01 - 04	Fiscal Month	01 - 04	Fiscal Month	01 - 04		
	◆◆◆ Fiscal Year 2009 Month 01 - 04 ◆◆◆			◆◆◆ Fiscal Year 2008 Month 01 - 04 ◆◆◆				
Reporting Category Source & Distribution	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Net Amount Change	Net Change%
<i>Clearing Account: MV Regist. Prepayments</i>	1,164,676	-	1,164,676	1,352,342	-	1,352,342	(187,666)	-13.9%
	1,164,676	0	1,164,676	1,352,342	(0)	1,352,342	(187,666)	-13.9%
<i>Admin. Allowance Service Charge: Sales Tax</i>	2,728,964	-	2,728,964	2,796,072	-	2,796,072	(67,107)	-2.4%
<i>MV Regist/Plate Fees: Plate, Admin Fee</i>	918,740	-	918,740	1,030,193	-	1,030,193	(111,453)	-10.8%
<i>MV Contract Services - Sale of Info</i>	54,802	-	54,802	55,277	-	55,277	(476)	-0.9%
<i>Off Highway Vehicle Reg. Fees</i>	168,934	-	168,934	153,132	-	153,132	15,802	10.3%
<i>Federal Revenues & Grants</i>	139,943	-	139,943	4,121	-	4,121	135,821	3295.6%
<i>Ded. Cred: Electronic Payments Offset Fee</i>	5,262	-	5,262	5,352	-	5,352	(90)	-1.7%
<i>Ded. Cred: DNR Plants/Animal Protect: Sales</i>	1,225,641	-	1,225,641	1,345,114	-	1,345,114	(119,473)	-8.9%
<i>Ded. Cred: Electronic Conv. Fees - Pmt Express</i>	1,423,801	-	1,423,801	1,200,308	-	1,200,308	223,493	18.6%
<i>Misc. Dedicated Credits: Tax Comm.</i>	437,410	-	437,410	443,454	(52)	443,402	(5,992)	-1.4%
<i>Misc. Dedicated Credits: Other Agencies</i>	56,635	-	56,635	69,379	-	69,379	(12,745)	-18.4%
<i>County Property Tax Transaction Fees</i>	592,361	-	592,361	704,043	-	704,043	(111,682)	-15.9%
<i>Driving Under Influence Impound Fees</i>	117,769	-	117,769	117,914	-	117,914	(145)	-0.1%
<i>30-Day Motor Veh Reg Permit</i>	793,452	-	793,452	932,516	-	932,516	(139,064)	-14.9%
<i>Private Organ Donation Contributions</i>	29,231	-	29,231	34,318	-	34,318	(5,086)	-14.8%
<i>Water & Wastewater Proj: Div of Water Rights</i>	68,882	-	68,882	108,501	-	108,501	(39,619)	-36.5%
	8,761,827	-	8,761,827	8,999,694	(52)	8,999,642	(237,815)	-2.6%
<i>Land Grant Management Fund Reg. Fees</i>	91,743	-	91,743	86,244	-	86,244	5,499	6.4%
	91,743	-	91,743	86,244	-	86,244	5,499	6.4%
<i>State Sales And Use Tax</i>	595,608,670	(10,980,528)	584,628,142	643,751,790	(4,078,890)	639,672,899	(55,044,757)	-8.6%
<i>Insurance Premium Tax: Admitted Insurers</i>	39,582,816	-	39,582,816	36,681,720	-	36,681,720	2,901,096	7.9%
<i>Cigarette Taxes</i>	17,547,779	(36,081)	17,511,698	17,561,825	(4,363)	17,557,462	(45,763)	-0.3%
<i>Inheritance Tax</i>	12,986	-	12,986	167,160	(37,440)	129,720	(116,734)	-90.0%
<i>Oil And Gas Severance Tax</i>	40,597,636	(398,045)	40,199,591	15,553,505	(37,230)	15,516,275	24,683,317	159.1%
<i>Beer Tax</i>	125,868	-	125,868	1,137,288	-	1,137,288	(1,011,420)	-88.9%
<i>Mining Severance Tax</i>	4,837,205	-	4,837,205	7,485,653	-	7,485,653	(2,648,448)	-35.4%
<i>Tobacco Products Tax</i>	3,656,996	-	3,656,996	3,657,563	(4,877)	3,652,686	4,311	0.1%
<i>Motor Vehicle Bus. Regulation Fees: MVED</i>	538,701	-	538,701	559,329	-	559,329	(20,629)	-3.7%
<i>DUI Impound Fees</i>	844,744	-	844,744	422,864	-	422,864	421,880	99.8%
<i>Court Warrant/Garn/Lien Fees</i>	69,676	-	69,676	66,491	-	66,491	3,185	4.8%
<i>Energy Savings Tax Credit</i>	-	(11,830)	(11,830)	-	(63,614)	(63,614)	51,784	-81.4%
<i>Property Tax Relief Credits: Circuit Breaker</i>	-	(201,356)	(201,356)	-	(229,635)	(229,635)	28,279	-12.3%
<i>Farm Tool Tax Credit</i>	-	(39,030)	(39,030)	-	(4,827)	(4,827)	(34,203)	708.6%
<i>Cigarette Licenses & Fees</i>	25,022	(450)	24,572	6,975	(30)	6,945	17,627	253.8%
<i>Misc. Taxes & Other</i>	830,321	-	830,321	774,071	-	774,071	56,250	7.3%
<i>Multi-Channel Video or Audio Service Tax</i>	8,123,957	-	8,123,957	7,670,074	-	7,670,074	453,883	5.9%
	712,402,376	(11,667,319)	700,735,057	735,496,307	(4,460,908)	731,035,400	(30,300,342)	-4.1%

Utah State Tax Commission - Tax Collections
Preliminary Information Subject to Audit

TC-23 Rev. 9/98 Printed: 11/17/2008

◆◆ Fiscal Year 2009 Month 01 - 04 ◆◆

◆◆ Fiscal Year 2008 Month 01 - 04 ◆◆

Reporting Category Source & Distribution	◆◆ Fiscal Year 2009 Month 01 - 04 ◆◆			◆◆ Fiscal Year 2008 Month 01 - 04 ◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
<i>Cigarette Tax - Tobacco Prevention - Rstrctd</i>	2,931,944	-	2,931,944	3,056,801	-	3,056,801	(124,857)	-4.1%
<i>Ins. Premium & Other - Restricted</i>	906,302	-	906,302	824,438	-	824,438	81,864	9.9%
<i>Water & Wastewater Proj: Sales - Restricted</i>	7,021,051	-	7,021,051	8,453,860	-	8,453,860	(1,432,809)	-16.9%
<i>Fire Academy Support Fund - Restricted</i>	3,079,523	-	3,079,523	2,832,540	-	2,832,540	246,983	8.7%
<i>Inc Tax Contrib: Organ/Homeless/Wolf/Spay - Rstrc</i>	19,533	-	19,533	37,852	-	37,852	(18,318)	-48.4%
<i>MV Donations</i>	6,718	-	6,718	3,900	-	3,900	2,818	72.3%
<i>Lubricating Oil Fee: Used Oil - Restricted</i>	285,430	-	285,430	267,316	-	267,316	18,114	6.8%
<i>Oil & Gas Conservation Fee - Restricted</i>	2,562,440	-	2,562,440	1,533,487	-	1,533,487	1,028,953	67.1%
<i>Other Misc. - Restricted</i>	176,017	-	176,017	213,933	-	213,933	(37,916)	-17.7%
<i>Boat Registration Fees - Restricted</i>	493,878	-	493,878	200,245	-	200,245	293,632	146.6%
<i>Off Highway Vehicle Reg. Fees - Restricted</i>	892,839	-	892,839	824,662	-	824,662	68,177	8.3%
<i>Court Complex Fees</i>	1,514,350	-	1,514,350	1,325,993	-	1,325,993	188,358	14.2%
<i>Snowmobile Registrations - Restricted</i>	65,366	-	65,366	76,108	-	76,108	(10,742)	-14.1%
<i>Alcohol Beverage Enforce/Treatment - Restrct</i>	5,144,930	-	5,144,930	4,243,640	-	4,243,640	901,291	21.2%
<i>Statewide Unified E-911 Emergency Services</i>	928,958	-	928,958	1,379,093	-	1,379,093	(450,136)	-32.6%
<i>State Imposed Mass Transit Tax</i>	707,667	(2,719)	704,948	-	-	-	704,948	-
	26,736,948	(2,719)	26,734,228	25,273,867	-	25,273,867	1,460,361	5.8%
<i>Misc Special Revenues</i>	10,567	-	10,567	25,610	-	25,610	(15,043)	-58.7%
<i>First Class County Transient Room Tax Fund</i>	717,968	-	717,968	938,298	-	938,298	(220,330)	-23.5%
<i>Qualified Emergency Food Agencies Fund</i>	305,000	-	305,000	-	-	-	305,000	-
	1,033,535	-	1,033,535	963,908	-	963,908	69,627	7.2%
<i>Motor Fuel Tax</i>	78,624,390	(978,498)	77,645,892	87,901,136	(254,538)	87,646,597	(10,000,705)	-11.4%
<i>Special Fuel Tax</i>	47,573,484	(4,971,859)	42,601,626	48,886,626	(4,730,120)	44,156,506	(1,554,880)	-3.5%
<i>Motor Vehicle Registration Fees</i>	12,634,922	-	12,634,922	12,694,671	-	12,694,671	(59,750)	-0.5%
<i>Proportional Registration Fees</i>	2,754,978	-	2,754,978	2,330,543	-	2,330,543	424,435	18.2%
<i>Proportional Registration: Highway Use Tax</i>	949,996	-	949,996	689,724	-	689,724	260,271	37.7%
<i>Aviation Fuel Tax - Restricted</i>	3,227,390	(469,380)	2,758,010	3,706,913	(983,562)	2,723,351	34,659	1.3%
<i>Motor Vehicle Control Fees</i>	1,790,645	-	1,790,645	1,950,751	-	1,950,751	(160,106)	-8.2%
<i>Uninsured Motorist Fees - Restricted</i>	1,066,264	-	1,066,264	1,008,769	-	1,008,769	57,495	5.7%
<i>DUI Impound Fees - Restricted</i>	393,917	-	393,917	394,402	-	394,402	(485)	-0.1%
<i>Motorcycle Safety Fees - Dedicated Credit</i>	176,130	-	176,130	134,745	-	134,745	41,385	30.7%
<i>Transportation Projects: Sales Tax - Restricted</i>	8,006,839	-	8,006,839	12,791,846	-	12,791,846	(4,785,007)	-37.4%
<i>Public Trans Sys Tax Hwy: Sales - Restricted</i>	7,734,608	-	7,734,608	10,475,581	-	10,475,581	(2,740,974)	-26.2%
<i>Motor Vehicle Rental Tax - Restricted</i>	1,471,732	-	1,471,732	1,910,510	-	1,910,510	(438,778)	-23.0%
<i>Centennial Highway MV Registration Fee</i>	8,480,571	-	8,480,571	8,449,989	-	8,449,989	30,582	0.4%
<i>Centennial Highway 1/64% Sales Tax & Transfers</i>	51,256,389	239	51,256,628	65,550,478	(27,028)	65,523,451	(14,266,823)	-21.8%
<i>Local Transportation Corridor Preservation Fee</i>	4,883,899	-	4,883,899	3,283,844	-	3,283,844	1,600,056	48.7%
<i>Clean Fuel Incentive Surcharge</i>	42,140	-	42,140	24,675	-	24,675	17,465	70.8%
<i>Critical Highway Needs Fund</i>	30,000,000	-	30,000,000	30,000,000	-	30,000,000	-	0.0%
	261,068,294	(6,419,498)	254,648,796	292,185,204	(5,995,249)	286,189,955	(31,541,159)	-11.0%
<i>Local Sales And Use Tax</i>	163,347,844	(2,549,589)	160,798,255	168,864,709	(722,232)	168,142,477	(7,344,222)	-4.4%
<i>Transient Room Tax</i>	9,099,967	(12,815)	9,087,153	9,540,956	(12,122)	9,528,835	(441,682)	-4.6%
<i>Municipality Transient Room Tax</i>	865,330	(622)	864,708	671,925	-	671,925	192,783	28.7%

Utah State Tax Commission - Tax Collections
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◆◆◆ Fiscal Year 2009 Month 01 - 04 ◆◆◆

◆◆◆ Fiscal Year 2008 Month 01 - 04 ◆◆◆

Reporting Category Source & Distribution	◆◆◆ Fiscal Year 2009 Month 01 - 04 ◆◆◆			◆◆◆ Fiscal Year 2008 Month 01 - 04 ◆◆◆			Net Amount	Net
	Gross Revenue	Refunds	Net Revenue	Gross Revenue	Refunds	Net Revenue	Change	Change%
Resort Communities Tax	3,892,827	(49,832)	3,842,994	3,586,822	(25,175)	3,561,647	281,348	7.9%
Public Transit Tax	68,467,644	(505,228)	67,962,416	71,671,161	(280,627)	71,390,534	(3,428,118)	-4.8%
County Option Fixed Guideway	5,737,238	(43,886)	5,693,352	6,559,389	(3,484)	6,555,905	(862,553)	-13.2%
Tourism, Recreation, Cultural, Convention Tax	18,161,034	(25,524)	18,135,510	17,534,787	(92,825)	17,441,962	693,548	4.0%
County Option Zoo, Arts Parks	10,248,474	(77,048)	10,171,426	11,521,372	(53,651)	11,467,721	(1,296,296)	-11.3%
Rural County Hospital Tax	3,784,381	(34,426)	3,749,955	3,361,484	(11,157)	3,350,327	399,628	11.9%
Highways Sales & Use Tax	4,565,503	(32,384)	4,533,118	4,190,509	(15,498)	4,175,010	358,108	8.6%
County Option Sales & Use Tax	40,867,658	(322,111)	40,545,547	41,787,829	(189,888)	41,597,940	(1,052,393)	-2.5%
Town Option Sales & Use Tax	61,449	(34)	61,415	16,805	(32)	16,772	44,643	266.2%
Municipal Energy Sales & Use Tax	1,710,495	-	1,710,495	1,119,063	-	1,119,063	591,432	52.9%
MV County Collections - MVA	70,533,765	-	70,533,765	71,562,218	-	71,562,218	(1,028,454)	-1.4%
Waste Tire Recycling Fees	1,015,902	-	1,015,902	1,170,283	-	1,170,283	(154,381)	-13.2%
Employers Reins. & Uninsured Employers	25,775,497	-	25,775,497	23,404,695	-	23,404,695	2,370,802	10.1%
Environmental Surcharge On Petroleum	1,681,141	-	1,681,141	2,721,292	-	2,721,292	(1,040,151)	-38.2%
Fireman's Pension Fund	6,159,050	-	6,159,050	5,664,079	-	5,664,079	494,971	8.7%
Car & Bus Tax	2,585,246	-	2,585,246	2,347,776	-	2,347,776	237,470	10.1%
Local Sports / Recreational Bonding (1/64)	72,394	-	72,394	83,150	-	83,150	(10,755)	-12.9%
Collegiate License Plate Fees	162,578	-	162,578	149,023	-	149,023	13,556	9.1%
Municipal Telecommunications License Tax	14,044,369	-	14,044,369	17,281,665	-	17,281,665	(3,237,296)	-18.7%
Emergency Services Phone Charge	8,715,627	(45,665)	8,669,962	10,189,300	-	10,189,300	(1,519,338)	-14.9%
Inc. Tax Contributions: Education	2,564	-	2,564	7,408	-	7,408	(4,844)	-65.4%
Inc. Tax Contributions: Election Campaign	11,194	-	11,194	18,156	-	18,156	(6,962)	-38.3%
Motor Vehicle Blindness Prevention Checkoff	10,152	-	10,152	12,157	-	12,157	(2,005)	-16.5%
Childrens License Plate Fees	15,338	-	15,338	17,275	-	17,275	(1,938)	-11.2%
Boy Scout License Plate Fees	3,922	-	3,922	3,982	-	3,982	(60)	-1.5%
Other License Plate and Contributions	31,600	-	31,600	29,440	-	29,440	2,161	7.3%
Tax Commission Suspense	7,925,021	-	7,925,021	7,929,351	-	7,929,351	(4,330)	-0.1%
MV 1st Class City Corridor Preservation Fee	284,781	-	284,781	(259,989)	-	(259,989)	544,770	-209.5%
	469,839,984	(3,699,164)	466,140,821	482,758,070	(1,406,690)	481,351,380	(15,210,559)	-3.2%
Individual Income Tax: Withholding	654,853,071	(893,419)	653,959,652	751,135,653	(877,636)	750,258,017	(96,298,366)	-12.8%
Individual Income Tax: Final Payments	79,653,413	(55,813,829)	23,839,584	81,843,845	(51,374,533)	30,469,312	(6,629,728)	-21.8%
Corporate Tax	124,583,080	(10,532,300)	114,050,780	115,571,601	(7,923,253)	107,648,348	6,402,432	5.9%
Mineral Production Tax Withholding	20,617,806	(10,221)	20,607,585	11,173,588	(11,197)	11,162,391	9,445,194	84.6%
Driver Education Fees - Dedicated Credits	1,918,774	-	1,918,774	1,940,523	-	1,940,523	(21,749)	-1.1%
Wine And Liquor Tax - Dedicated Credits	6,147,487	-	6,147,487	5,769,814	-	5,769,814	377,673	6.5%
	887,773,631	(67,249,770)	820,523,861	967,435,024	(60,186,618)	907,248,406	(86,724,545)	-9.6%
	2,368,873,014	(89,038,470)	2,279,834,544	2,514,550,661	(72,049,517)	2,442,501,144	(162,666,600)	-6.7%

The preparation of this report in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect reported amounts. Actual results could differ from those estimates.