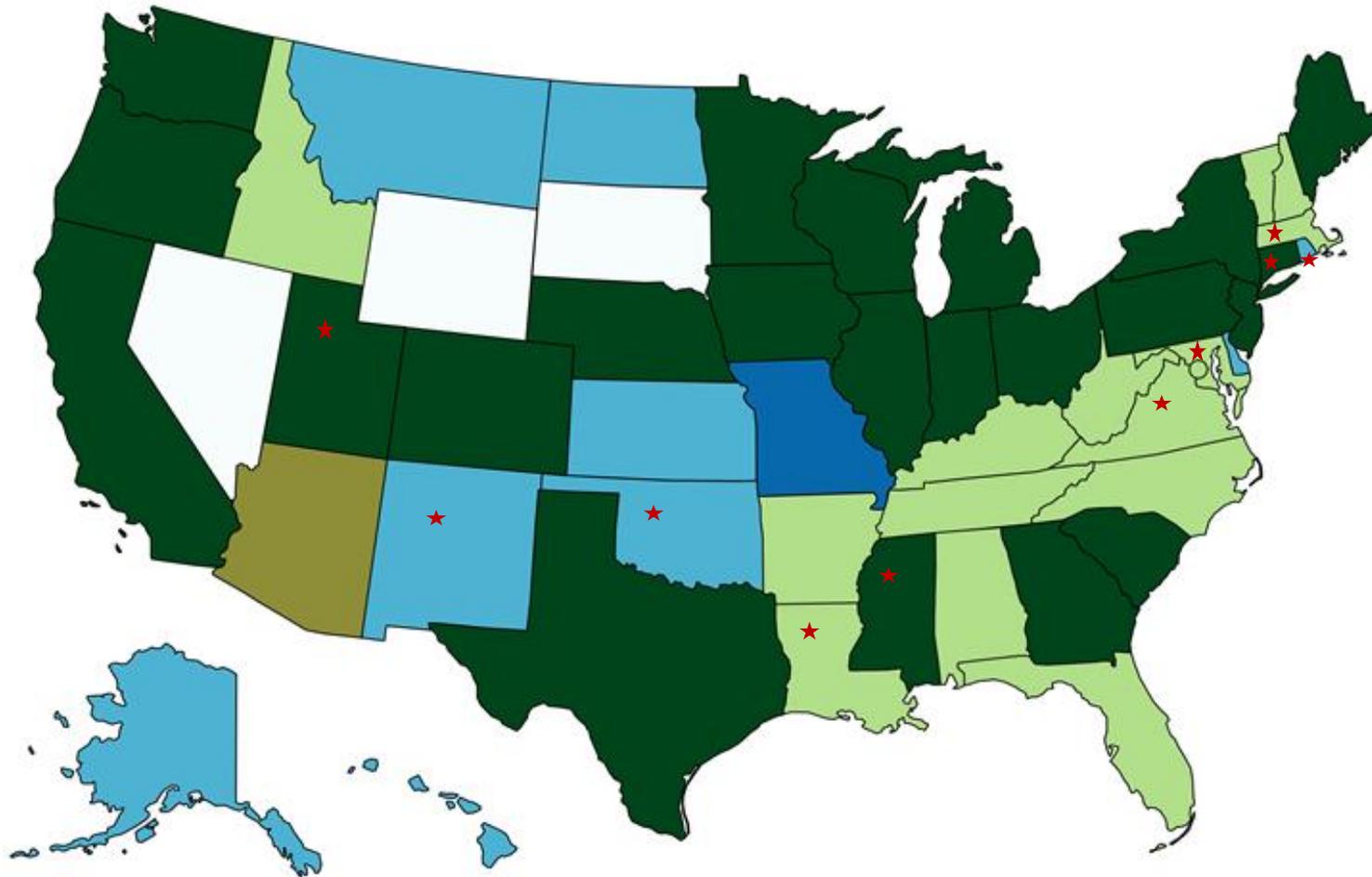


State Apportionment of Corporate Income – 2014 Tax Foundation



- | | |
|---|---|
| Single sales factor (100% sales) | 3 factors equally weighted (33 1/3%) |
| Double-weighted sales factor (50% sales) | Election – 3 factors equally weighted & 50% or greater sales |
| Election – double weighted sales & single sales factor† | No corporate income tax |

NOTES: ★ Denotes a state with an alternative apportionment formula for certain industries, as follows: **Connecticut**: Double weighted sales factor for Retail; **Louisiana**: Single sales factor for Manufacturing; **Maryland**: Single sales factor for Manufacturing; **Massachusetts**: Single sales factor for Manufacturing; **Mississippi**: 3 factors equally weighted for Manufacturing; **New Mexico**: Double weighted sales factor optional for Manufacturing; **Oklahoma**: Double weighted sales factor for Investment > \$200M; **South Carolina**: Double weighted sales factor optional for Manufacturing; **Utah**: Double weighted sales factor for Manufacturing and Logistics; **Virginia**: Single sales factor optional for Manufacturing
 †AZ will complete phase-in of single sales factor option in January 2018.