Utah Retirement Systems
January 1, 2016 Net Pension Liability Under GASB 68
Based upon the 2016 Actuarial Valuation Results
($ in millions)

	Fund/Division		7.50% Return Assumption	7.20% Return Assumption	Difference (3) - (2)
	(1)		(2)	(3)	(4)
I.	Public Employees Contributory				
	A. Local Government	$	30	34	4
	B. State and School		41	46	5
	C. Higher Education		7	8	1
II.	Public Employees Noncontributory				
	A. Local Government		614	731	117
	B. State and School		2,620	3,041	421
	C. Higher Education		179	208	29
III.	Public Safety Contributory				
	A. Other Division A (2.5% COLA)		4	4	0
	B. Other Division A (4% COLA)		0	1	1
	C. Other Division B (2.5% COLA)		0	0	0
	D. Other Division B (4% COLA)		0	0	0
IV.	Public Safety Noncontributory				
	A. State		210	240	30
	B. Other Division A (2.5% COLA)		120	159	39
	C. Other Division A (4% COLA)		46	54	8
	D. Salt Lake City		87	98	11
	E. Ogden		18	20	2
	F. Provo		13	15	2
	G. Logan		6	7	1
	H. Bountiful		7	8	1
	I. Other Division B (2.5% COLA)		57	71	14
	J. Other Division B (4% COLA)		5	7	2
V.	Firefighters				
	A. Division A		(2)	2	4
	B. Division B		11	32	21
VI.	Judges		37	40	3
VII.	3% Substantial Substitute		306	316	10
VIII.	Tier II - Hybrid Plans				
	A. Public Employees		(3)	5	8
	B. Public Safety and Firefighter		(1)	0	1
IX.	Total	$	4,412	5,147	735