

# Long Term Planning Report

Economic Development and Workforce Services Interim Committee

October 2016



## Study Item: **Long-Term Planning: Utah Department of Workforce Services**

Background: Received a presentation from the Department of Workforce Services regarding the following three priorities for the coming year:

- Successfully transitioning the Utah State Office of Rehabilitation to the department;
- Increasing local engagement in addressing intergenerational poverty; and
- Facilitating continued growth of the Utah Refugee Education and Training Center.

## Study Item: **Long-Term Planning: Utah Department of Heritage and Arts**

Background: Received a presentation from the Utah Department of Heritage and Arts regarding the following three priorities for the coming year:

- Increasing awareness of department services and outreach to the community;
- Leveraging collaboration among divisions; and
- Completing pre-planning and initial fundraising for the Utah Museum of History, Heritage, and Art.

The department also expressed its desire that the committee review legislation similar to 2016 General Session H.B. 324, "Capital Facilities Revisions," which would have modified provisions related to the department and pass-through funding, but did not pass.

## Study Item: **Long-Term Planning: Governor's Office of Economic Development**

Background: Received a presentation from the Governor's Office of Economic Development (GOED) regarding the following three priorities for the coming year:

- Increasing the focus on data-driven decisions and measurements;
- Refining GOED's comprehensive small business services strategy; and
- Reviewing and modifying GOED's cluster strategy targeting certain industries, including adding a talent attraction campaign.

GOED also introduced its five-year strategic plan.

## Study Item: **Long-Term Planning: Utah Science, Technology, and Research Initiative**

Background: Received a presentation from the Utah Science, Technology, and Research Initiative (USTAR) regarding the following three priorities for the coming year:

- Initiating new grant programs;
- Implementing a new metrics collection process to comply with 2016 General Session S.B. 166, "Utah Science, Technology, and Research Modifications"; and
- Aligning USTAR's outreach program to fill tech ecosystem gaps.

## Study Item: **Long-Term Planning: Utah Capital Investment Corporation**

Background: Received a presentation from the Utah Capital Investment Corporation regarding the following three priorities for the coming year:

- Finalizing a strategy to refinance the Utah Fund of Funds' \$130 million debt with lower cost debt or equity;
- Meeting with key legislators regarding a potential second fund; and
- Continuing effective Utah economic development activities.