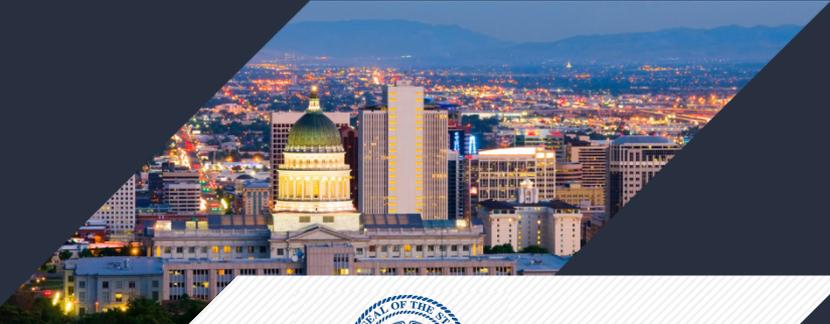


Governor's Office of Economic Development

Economic Development & Workforce Services

Interim Committee

Q. Val Hale, Executive Director
Theresa Foxley, Deputy Director



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Utah Governor's Office of
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November 16, 2016

Current Practices

- GOED has a data sharing MOU with Dept. Workforce Services.
- Statutory language allows for some programs to receive tax return data, which we collect through authorizations to disclose from individual taxpayers.
- GOED was selected, through a competitive bid process, to participate in a 5 state study with the Center for Regional Economic Competitiveness (CREC). This work resulted from CREC's partnership with Pew.

Studying Best Practices

- GOED is constantly seeking best practices used in other states
- Washington Model
 - Statute requirement for all incentives to have “effectiveness” measurements delineated in statute including metrics and appropriate access to metric data;
 - Sunset on all tax credits and exemptions at 10 years
- Oklahoma Model
 - Statutory requirement establishing a comprehensive, recurring evaluation process of all incentives which includes:
 - Defining incentive goals
 - Increased data collection
 - Improved revenue forecasting

Considerations

- Could the legislature consider building in clear metrics and success measurement in all future tax credits and exemptions passed?
- What are the impediments to data collection that enable metrics and measures of success to be determined?
- What is the best platform for sharing data to better inform policy decisions?

Thank you

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