



WATER RESOURCES, REVOLVING CONSTRUCTION LOAN FUND

NATURAL RESOURCES, AGRICULTURE, & ENVIRONMENTAL QUALITY APPROPRIATIONS SUBCOMMITTEE
STAFF: IVAN DJAMBOV & ANGELA OH

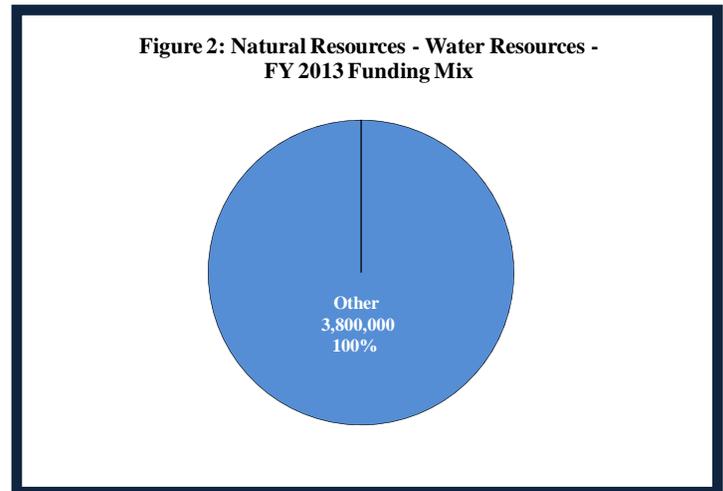
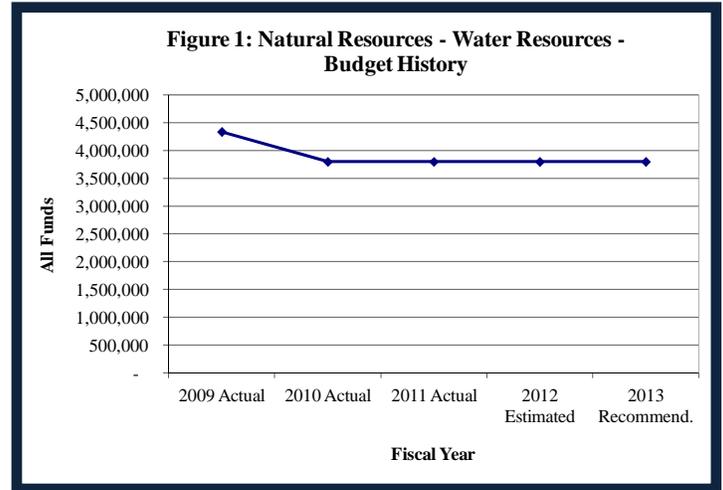
BUDGET BRIEF

SUMMARY

The Water Resources Revolving Construction Fund may pay for construction, engineering, investigation, and inspection of water projects to conserve the water resources of the state for the best interests of the citizens. This fund is used to build smaller projects for incorporated entities such as private irrigation and water companies. Project sponsors receiving financial assistance enter into installment purchase contracts with the board, deeding water rights and project facilities as security. Dam safety funding passes through this fund.

This budget consists of a transfer of \$3,800,000 from the Conservation and Development Fund for state-mandated dam safety improvements. The money already in a loan fund does not require an additional appropriation before it can be used.

For this line item, the Analyst recommends an FY 2013 budget of \$3,800,000.



BUDGET DETAIL TABLE

Natural Resources - Water Resources Revolving Construction Fund						
Sources of Finance	FY 2011 Actual	FY 2012 Appropriated	Changes	FY 2012 Revised	Changes	FY 2013* Recommended
Water Resources C&D	3,800,000	3,800,000	0	3,800,000	0	3,800,000
Total	\$3,800,000	\$3,800,000	\$0	\$3,800,000	\$0	\$3,800,000
Programs						
Construction Fund	3,800,000	3,800,000	0	3,800,000	0	3,800,000
Total	\$3,800,000	\$3,800,000	\$0	\$3,800,000	\$0	\$3,800,000
Categories of Expenditure						
Other Charges/Pass Thru	3,800,000	3,800,000	0	3,800,000	0	3,800,000
Total	\$3,800,000	\$3,800,000	\$0	\$3,800,000	\$0	\$3,800,000