

STATE OF UTAH

Fund Information

FINET Name: (CRC) Commerce Service Account

FINET Fund: 1001

Legal Name: Commerce Service Account

Legal Authorization: UCA 13-1-2 (3)

Earns Interest: Yes No **Earns Interest Authority:** N/A

Revenue Source(s):

1) Fees, 2) fine monies collected by DOPL for violations of the Utah Building Standards Act. (UCA 58-56-9.5)

Description:

Created in 1990 general session through passing of HB 230. All fees collected by each division and by the department are deposited in this fund. Excess fees at year end above appropriation shall be transferred to General Fund.

HB 135 (2007 GS) Provided DOPL with the authority to issue citations and impose fines to persons who violate the unlawful conduct provisions of the Utah Building Standards Act. Directed that the fines from such violations will be deposited in the Commerce Service Fund.

SB 236 (2007 GS) Bill establishes a new type of mark, called an electronic registration mark, which will be deposited in the Commerce Service Fund.

HB 63 (2008 GS) Modified Title 63, State Affairs in General, by recodifying and renumbering the content of the title to other parts of the code, which sections were referenced in the code section for this fund.

HB 297 (2009 GS) Recodified the Budgetary Procedures Act, which is cited in the section of code relating to this fund.

HB 391 (2009 GS) Removed any distinction between "fees" and "regulatory fees" and provided that all fees charged by an agency must be submitted to the legislature and approved an appropriations act. In the statute for this fund, the word "regulatory" was stricken from the term regulatory fee.

SB 191 (2010 GS) Modifies the name of certain funds in the code for governmental accounting purposes. Changes the name of certain funds to reflect that the fund are restricted accounts within the General Fund (including the Commerce Service Account, # 1001).

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1001	1992	\$0	\$14,556,595	\$0	(\$14,409,708)	\$146,887
1001	1993	\$146,887	\$15,431,666	\$0	(\$15,298,573)	\$279,980
1001	1994	\$279,980	\$12,061,463	\$0	(\$11,937,356)	\$404,087
1001	1995	\$404,087	\$18,838,503	\$0	(\$18,836,981)	\$405,609
1001	1996	\$405,609	\$19,573,870	\$30	(\$19,858,374)	\$121,075
1001	1997	\$121,075	\$18,237,625	\$0	(\$17,739,904)	\$618,796
1001	1998	\$618,796	\$19,241,746	\$0	(\$19,236,715)	\$623,827
1001	1999	\$623,827	\$20,243,898	\$0	(\$19,674,484)	\$1,193,241
1001	2000	\$1,193,241	\$20,618,524	\$0	(\$20,363,883)	\$1,447,882
1001	2001	\$1,447,882	\$24,383,227	\$0	(\$25,525,864)	\$305,244
1001	2002	\$305,244	\$24,066,238	\$0	(\$23,463,136)	\$908,345
1001	2003	\$908,345	\$26,629,156	\$0	(\$25,616,473)	\$1,921,028
1001	2004	\$1,921,028	\$28,279,481	\$0	(\$27,457,129)	\$2,743,380
1001	2005	\$2,743,380	\$29,270,425	\$0	(\$27,521,142)	\$4,492,663
1001	2006	\$4,492,663	\$30,975,903	\$0	(\$29,607,382)	\$5,861,184
1001	2007	\$5,861,184	\$32,053,176	\$0	(\$31,040,781)	\$6,873,579

This report presents unofficial, unaudited information that is subject to change.

For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>

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Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1001	2008	\$6,873,579	\$37,038,749	\$0	(\$35,838,280)	\$8,074,048
1001	2009	\$8,074,048	\$32,246,288	\$0	(\$31,978,219)	\$8,342,117
1001	2010	\$8,342,117	\$38,162,344	\$0	(\$37,643,552)	\$8,860,909
1001	2011	\$8,860,909	\$35,653,690	\$0	(\$34,789,532)	\$9,725,067
1001	2012	\$9,725,067	\$41,385,110	\$0	(\$40,871,022)	\$10,239,155
1001	2013	\$10,239,155	\$39,603,706	\$0	(\$39,231,599)	\$10,611,262
1001	2014	\$10,611,262	\$27,505,400	\$0	(\$26,777,669)	\$11,338,993
