

STATE OF UTAH

Fund Information

FINET Name: (DNR) Species Protection Account

FINET Fund: 1142

Legal Name: Species Protection Account

Legal Authorization: UCA 79-2-303; UCA 59-23-4

Earns Interest: Yes No **Earns Interest Authority:** UCA 63-34-14 (3)(b)

Revenue Source(s):

1) Royalties, 2) Interest

Description:

Royalty on unprocessed brine shrimp eggs to fund mitigation of endangered species.

HB 11 (2009 GS) renumbered 63-34-14 to 79-2-303 and made other technical changes.

HB 26 (2010 GS) This bill makes technical corrections. Repeals obsolete language in UCA 59-2-4 regarding the calculation of the brine shrimp royalty. Provides that brine shrimp may be collected within the state (not just waters, because they are found also on beach when waters receded). Requires that the Revenue and Taxation Interim Committee shall review the brine shrimp royalty at least every five years.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1142	1997	\$0	\$0	\$0	\$0	\$0
1142	1998	\$0	\$61,942	\$0	\$0	\$61,942
1142	1999	\$61,942	\$92,947	\$0	\$385,923	\$540,812
1142	2000	\$540,812	\$268,832	\$0	(\$265,251)	\$544,393
1142	2001	\$544,393	\$240,195	\$0	(\$360,990)	\$423,598
1142	2002	\$423,598	\$280,721	\$0	(\$273,632)	\$430,687
1142	2003	\$430,687	\$645,045	\$0	(\$388,381)	\$687,351
1142	2004	\$687,351	\$417,520	\$0	(\$147,498)	\$957,373
1142	2005	\$957,373	\$429,864	\$0	(\$623,286)	\$763,951
1142	2006	\$763,951	\$431,986	\$0	(\$190,338)	\$1,005,599
1142	2007	\$1,005,599	\$790,352	\$0	(\$876,655)	\$919,296
1142	2008	\$919,296	\$636,480	\$0	(\$222,129)	\$1,333,648
1142	2009	\$1,333,648	\$825,000	\$0	(\$960,610)	\$1,198,038
1142	2010	\$1,198,038	\$751,353	\$0	(\$883,950)	\$1,065,441
1142	2011	\$1,065,441	\$920,040	\$0	(\$952,388)	\$1,033,093
1142	2012	\$1,033,093	\$750,729	\$0	(\$750,728)	\$1,033,094
1142	2013	\$1,033,094	\$1,085,632	\$0	(\$801,635)	\$1,317,091
1142	2014	\$1,317,091	\$1,207,606	\$0	(\$709,710)	\$1,814,987