

STATE OF UTAH

Fund Information

FINET Name: (DPS) Fire Academy Support Account

FINET Fund: 1254

Legal Name: Fire Academy Support Account

Legal Authorization: UCA 53-7-204.2 (4)(a)

Earns Interest: Yes No **Earns Interest Authority:** N/A

Revenue Source(s):

1) % of insurance tax, 2) % Life insurance premium assessment, 3) Recovery fees, 4) Donations, 5) Appropriations, 6) civil penalties per 53-7-504 (enacted in 2010 GS, but not added to 53-7-204.2).

Description:

This account was created to provide a funding source for the Fire Academy. The Fire Academy provides fire fighter training, certification, promotes fire safety and develops new methods of firefighting and prevention.

HB 297 (2009 GS) Recodified the Budgetary Procedures Act, which is cited in the section of code relating to this fund.

HB 201 (2010 GS) Authorizes the Utah Fire Prevention Board to regulate the manufacture, storage, sale and distribution of novelty lighters that resemble an object other than a lighter. Provides admin civil penalties for violating the statute. All monies collected from civil penalties shall be deposited in the Fire Academy Support Account. Note: These civil penalties were not added as a revenue source in the statute that created the fund (UCA 53-7-204.20).

HB 330 (2011) Adds in statute that civil penalties per UCA 53-7-504 are also a source of revenue for this fund.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1254	1994	\$0	\$216,439	\$0	(\$150,000)	\$66,439
1254	1995	\$66,439	\$1,372,303	\$0	(\$500,000)	\$938,742
1254	1996	\$938,742	\$1,501,854	\$0	(\$760,000)	\$1,680,596
1254	1997	\$1,680,596	\$2,349,433	\$0	(\$1,673,582)	\$2,356,447
1254	1998	\$2,356,447	\$2,222,199	\$0	(\$1,860,500)	\$2,718,146
1254	1999	\$2,718,146	\$2,203,529	\$0	(\$1,960,500)	\$2,961,175
1254	2000	\$2,961,175	\$2,429,742	\$0	(\$2,064,800)	\$3,326,117
1254	2001	\$3,326,117	\$4,350,497	\$0	(\$2,915,600)	\$4,761,014
1254	2002	\$4,761,014	\$4,522,861	\$0	(\$3,234,300)	\$6,049,575
1254	2003	\$6,049,575	\$4,427,338	\$0	(\$3,540,600)	\$6,936,313
1254	2004	\$6,936,313	\$4,751,878	\$0	(\$5,617,100)	\$6,071,092
1254	2005	\$6,071,092	\$5,410,595	\$0	(\$5,614,100)	\$5,867,587
1254	2006	\$5,867,587	\$5,216,795	\$0	(\$5,048,000)	\$6,036,382
1254	2007	\$6,036,382	\$5,476,156	\$0	(\$4,732,600)	\$6,779,938
1254	2008	\$6,779,938	\$5,989,602	\$0	(\$5,398,500)	\$7,371,040
1254	2009	\$7,371,040	\$7,039,210	\$0	(\$5,348,800)	\$9,061,450
1254	2010	\$9,061,450	\$6,918,485	\$0	(\$7,459,129)	\$8,520,806
1254	2011	\$8,520,806	\$6,219,440	\$0	(\$5,584,900)	\$9,155,346
1254	2012	\$9,155,346	\$6,816,012	\$0	(\$6,166,300)	\$9,805,058
1254	2013	\$9,805,058	\$6,257,339	\$0	(\$5,906,100)	\$10,156,297
1254	2014	\$10,156,297	\$6,870,054	\$0	(\$5,680,750)	\$11,345,601

This report presents unofficial, unaudited information that is subject to change.

For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>