

STATE OF UTAH

Fund Information

FINET Name: (GOV) School Readiness Rest Acct

FINET Fund: 1409

Legal Name: School Readiness Restricted Account

Legal Authorization: UCA 53A-1b-104

Earns Interest: Yes No **Earns Interest Authority:** UCA 53A-1b-104

Revenue Source(s):

1) appropriations, 2) income and interest derived from money in the account, 3) federal grants, 4) private donations.

Description:

HB 96 (2014 GS) Creates the School Readiness Board within the GOMB. Creates the School Readiness Restricted Account within the General Fund, to be funded with appropriations, income and interest on account money, federal grants, and donations. The new restricted account will be administered by the School Readiness Board. Upon appropriation, the board may use money in the account to award grants under the High Quality School Readiness Grant Program, also created by HB 96. Adds the new restricted account to the list of nonlapsing funds and accounts.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1409	2014					
