

STATE OF UTAH

Fund Information

FINET Name: (INS) Health Ins Actuarial Review Restricted Account

FINET Fund: 1429

Legal Name: Health Insurance Actuarial Review Restricted Account

Legal Authorization: UCA 31A-30-115

Earns Interest: Yes No **Earns Interest Authority:**

Revenue Source(s):

1) actuarial review fees

Description:

HB 128 (2011 GS) Creates the Health Insurance Actuarial Review Restricted Account within the General Fund funded by a new actuarial review fee. Upon appropriation, the Commissioner of the Dept. of Insurance shall use money in the account to pay for the required actuarial review conducted by the department. The bill also makes appropriations from this new account nonlapsing.

HB 2003 (2011 2nd SS) Amends the provisions related to health benefit plans in the Insurance Code.

HB 160 (2013 GS) Amends provisions in the Insurance Code and in Governor's Programs related to health system reform. Regarding bill impact to this fund, amends provisions regarding actuarial review of rates.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1429	2011	\$0	\$0	\$0	\$59,212	\$59,212
1429	2012	\$59,212	\$50,063	\$0	(\$109,275)	\$0
1429	2013	\$0	\$0	\$0	\$0	\$0
