

STATE OF UTAH

Fund Information

FINET Name: (TAX) State Tax Commission Administrative Charge Account

FINET Fund: 1502

Legal Name: State Tax Commission Administrative Charge Account (renamed effective 7/1/2011)

Legal Authorization: UCA 59-12-206

Earns Interest: Yes No **Earns Interest Authority:** N/A

Revenue Source(s):

1) Local sales and use tax, 2) Transient Room Tax, 3) Resort Tax, 4) Public Transit Tax, 5) Tourism Tax, 6) Botanical / Cultural / Zoo / Arts Tax, 7) Hospital Tax, 8) Fee for administration of the municipal telecommunications license tax, 9) County Option Sales Tax admin fee of up to 1.5%.

Description:

The admin fee collected by the Tax Commission is for reimbursing the Commission for the cost in rendering services. The charge may not exceed 1 1/2% of the sales or use tax imposed.

SB 23 (2003 GS) Creates a new telecommunication license tax that the Tax Commission will administer for municipalities. The Tax Commission is allowed to charge an administration fee to administer this tax, which fee will be deposited into this fund.

HB 4001 (2006 Special Session 4) Authorizes a county legislative body to impose a local option sales and use tax of up to .25% beg on or after April 1, 2007 to be used for local transportation projects. Also provides that the Tax Commission may retain up to 1.5% for the cost of administering the County Option Sales and Use Tax for Transportation Act (Title 59, Chapter 12).

SB 245 (2008 GS) Authorizes a county of the second class to impose a local option sales and use tax to fund certain airport, highway, or public transit projects or services. Authorizes the Tax Commission to retain up to 1.5% of the tax to be deposited into the Sales and Use Tax Administrative Fees Account sales tax administration.

HB 349 (2010 GS) Amends the Municipal Energy Sales and Use Tax Act and the Sales and Use Tax Act. Provides that the admin fee the Tax Commission charges with respect to the municipal energy sales and use tax shall be expended to administer the municipal energy sales and use tax.

SB 30 (2010 GS) Enacts the Local Option Sales and Use Taxes for Transportation Act. (Recodifies the local option sales tax for transportation, consolidating relevant code sections into one Act.) Allows the Tax Commission to retain 1.5% of revenues collected for administrative costs, which will be deposited in the Sales and Use Tax Administrative Fees Account and expended as provided in UCA 59-12-206(2) [upon appropriation, for sales tax administration].

SB 16 (2011 GS) Renames the Sales and Use Tax Administrative Fees Account to the State Tax Commission Administrative Charge Account, effective July 1, 2011. Specifies the taxes, fees, and charges and the amount of the taxes, fees, and charges that the State Tax Commission shall retain and deposit into the State Tax Commission Administrative Charge Account.

HB 82 (2011 GS) Provides procedures for claiming a sales and use tax exemption for certain lodging related purchases; requires the State Tax Commission to collect the transient room taxes and retain an admin fee of up to 1.5%.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1502	1995	\$0	\$7,647,572	\$0	(\$6,333,300)	\$1,314,272
1502	1996	\$1,314,272	\$5,023,419	\$0	(\$5,721,167)	\$616,524
1502	1997	\$616,524	\$5,427,901	\$0	(\$4,551,700)	\$1,492,725
1502	1998	\$1,492,725	\$6,220,511	\$0	(\$5,101,100)	\$2,612,136
1502	1999	\$2,612,136	\$7,423,796	\$0	(\$6,993,600)	\$3,042,332
1502	2000	\$3,042,332	\$7,870,481	\$0	(\$5,586,900)	\$5,325,913
1502	2001	\$5,325,913	\$8,354,364	\$0	(\$5,723,100)	\$7,957,177

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For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>

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1502	2002	\$7,957,177	\$8,388,315	\$0	(\$5,949,400)	\$10,396,092
1502	2003	\$10,396,092	\$7,296,532	\$0	(\$6,511,400)	\$11,181,224
1502	2004	\$11,181,224	\$7,640,024	\$0	(\$7,487,800)	\$11,333,448
1502	2005	\$11,333,448	\$8,680,020	\$0	(\$7,132,000)	\$12,881,468
1502	2006	\$12,881,468	\$9,047,109	\$0	(\$7,491,300)	\$14,437,277
1502	2007	\$14,437,277	\$7,443,080	\$0	(\$6,102,750)	\$15,777,607
1502	2008	\$15,777,607	\$8,245,456	\$0	(\$11,765,414)	\$12,257,649
1502	2009	\$12,257,649	\$7,684,779	\$0	(\$15,666,900)	\$4,275,528
1502	2010	\$4,275,528	\$7,187,545	\$0	(\$9,014,200)	\$2,448,873
1502	2011	\$2,448,873	\$7,406,066	\$0	(\$8,590,900)	\$1,264,039
1502	2012	\$1,264,039	\$8,345,944	\$0	(\$8,945,500)	\$664,483
1502	2013	\$664,483	\$8,804,559	\$0	(\$9,156,200)	\$312,842
1502	2014	\$312,842	\$9,888,869	\$0	(\$9,513,600)	\$688,111

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