

STATE OF UTAH

Fund Information

FINET Name: (DAS) Office of State Debt Collection Fund

FINET Fund: 2105

Legal Name: State Debt Collection Fund

Legal Authorization: UCA 63A-3-505

Earns Interest: Yes No **Earns Interest Authority:** UCA 63A-8-301(5)

Revenue Source(s):

1) Appropriations, 2) Fees, 3) Interest collected on outstanding accounts receivables

Description:

Fund was created by 1995 Legislature in Senate Bill 235 to account for the collection of debts owed to the State. The monies in this fund are to be used to offset systems, administrative, legal, and other collection costs of the Office of Debt Collection. Any monies remaining in the fund at the end of the fiscal year that are not committed to offsets are deposited in the General Fund. HB11 (1999 Legislature) clarified procedures related to judicial debt collection, role of the Office of Debt Collection, and clarified procedures on establishing interest on accounts receivable.

SB 214 (2006 GS) Changed the fund type from an Internal Service Fund (Fund 6040) to a Special Revenue Fund (Fund 2105).

HB 100 (2009 GS) This bill requires offenders who receive medical, dental, and postsecondary education services while in prison to reimburse the state for a portion of the cost of services received. Requires Corrections to coordinate a deferred postsecondary education tuition repayment program with the Office of State Debt Collections so that an inmate can reimburse tuition costs. Required the Department of Corrections to turn over to the Office of State Debt Collection any unpaid tuition debt at the time an offender is released from parole. The Office of State Debt Collection may use 10% of collections for operating the program. All other tuition repayments will be deposited in the Prison Telephone Surcharge Account to be used by Corrections for education and training programs for inmates.

HB 271 (2009 GS) Exempts collections of monies required to be deposited into the Uninsured Employers' Fund (7241) from collections by the Office of State Debt Collection. Effective July 1, 2010.

SB 200 (2011 GS) Moves the Office of State Debt Collection from the Department of Administrative Services to the Division of Finance (within DAS). Modifies procedures for the collection of accounts receivable by the Division of Finance. Allows the Office of State Debt Collection to obtain records and databases by entering into written agreements with other government agencies for the purpose of collecting state accounts receivable.

HB 399 (2013 GS) Changes the terminology of each "restricted special revenue fund" to a new designation of "expendable special revenue fund." The bill also provides intent language that any reference to "restricted special revenue fund" in the code be replaced with "expendable special revenue fund." Thus, the three new restricted special revenue funds created during the 2013 session will be so designated. (# 2330, 2185, 2201) Classifies the following funds as "capital projects funds": Transportation Investment Fund of 2005; Centennial Highway Fund; and Critical Highway Needs Fund. Modifies the description of fund types to better comply with new Government Accounting Standards Board requirements. Provides that the Attorney General Litigation Fund is an expendable revenue fund

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
2105	1996	\$0	\$0	\$0	\$0	\$0
2105	1997	\$0	\$0	\$0	\$0	\$0
2105	1998	\$0	\$27,806	\$10,946	\$0	\$16,860
2105	1999	\$16,860	\$363,814	\$185,721	\$0	\$194,953
2105	2000	\$194,953	\$680,254	\$450,453	\$0	\$424,754
2105	2001	\$424,754	\$1,115,733	\$989,499	\$49,274	\$600,262
2105	2002	\$600,262	\$1,355,257	\$965,069	(\$350,700)	\$639,750
2105	2003	\$639,750	\$1,244,259	\$1,011,024	(\$667,100)	\$205,885

This report presents unofficial, unaudited information that is subject to change.

For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>

STATE OF UTAH

Fund Information

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
2105	2004	\$205,885	\$1,240,051	\$1,159,803	(\$50,000)	\$236,133
2105	2005	\$236,133	\$1,399,501	\$1,185,982	(\$50,000)	\$399,653
2105	2006	\$399,653	\$1,642,271	\$1,100,399	\$0	\$941,525
2105	2007	\$941,525	\$1,284,787	\$815,209	\$0	\$1,411,103
2105	2008	\$1,411,103	\$1,686,089	\$1,147,160	(\$500,000)	\$1,450,032
2105	2009	\$1,450,032	\$1,306,421	\$1,325,330	(\$1,250,000)	\$181,122
2105	2010	\$181,122	\$1,250,100	\$1,136,591	\$0	\$294,631
2105	2011	\$294,631	\$1,168,495	\$1,103,941	\$0	\$359,185
2105	2012	\$359,185	\$1,291,846	\$1,005,003	\$0	\$646,028
2105	2013	\$646,028	\$1,477,838	\$1,080,138	(\$500,000)	\$543,727
2105	2014	\$543,727	\$1,801,472	\$1,337,048	(\$500,000)	\$508,151
