

# STATE OF UTAH

## Fund Information

**FINET Name:** (DVA) Utah Veterans' Nursing Home Fund

**FINET Fund:** 2380

**Legal Name:** Utah Veterans' Nursing Home Fund

**Legal Authorization:** UCA 71-11-8

**Earns Interest:**  Yes  No **Earns Interest Authority:** See Legal Authorization Memo

**Revenue Source(s):**

1) Donations, gifts, or bequests; 2) Federal and state funds.

**Description:**

Fund was created in 1995 to account for the revenues and expenditures related to the operation of the Utah Veterans' Home.

The 2000 Legislature (HB140) Created the Division of Veterans' Affairs within the Utah National Guard. On July 1, 2002 the responsibility for Utah State Veterans' Nursing Home and Programs will be transferred to the new division (from the Department of Health)(UCA 71-8-3(a)). Since this fund accounts for the revenues and expenditures related to the Home, the responsibility for this fund will not change until July 1, 2002.

HB 264 (2002 GS) Changed this fund's classification from an expendable trust fund to a restricted special revenue fund. This change was a result of Finance's overall fund analysis for implementation of GASB Stmt 34.

HB 426 (2007 GS) Changed the Division of Veteran Affairs to the Department of Veteran Affairs.

HB 399 (2013 GS) Changes the terminology of each "restricted special revenue fund" to a new designation of "expendable special revenue fund." The bill also provides intent language that any reference to "restricted special revenue fund" in the code be replaced with "expendable special revenue fund." Thus, the three new restricted special revenue funds created during the 2013 session will be so designated. (# 2330, 2185, 2201) Classifies the following funds as "capital projects funds": Transportation Investment Fund of 2005; Centennial Highway Fund; and Critical Highway Needs Fund. Modifies the description of fund types to better comply with new Government Accounting Standards Board requirements. Provides that the Attorney General Litigation Fund is an expendable revenue fund

**Fund Balance History:**

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
2380	1996	\$0	\$68,225	\$0	\$500,000	\$568,225
2380	1997	\$568,225	\$38,495	\$8,747	\$0	\$597,973
2380	1998	\$597,973	\$56,739	\$0	\$0	\$654,712
2380	1999	\$654,712	\$1,786,432	\$1,864,876	\$0	\$576,268
2380	2000	\$576,268	\$896,379	\$1,427,953	\$0	\$44,694
2380	2001	\$44,694	\$1,477,249	\$1,491,280	\$0	\$30,663
2380	2002	\$30,663	\$1,523,265	\$1,510,804	\$0	\$43,124
2380	2003	\$43,124	\$1,684,795	\$1,368,987	\$0	\$358,932
2380	2004	\$358,932	\$1,591,804	\$1,385,951	\$0	\$564,785
2380	2005	\$564,785	\$1,658,957	\$1,427,066	\$0	\$796,676
2380	2006	\$796,676	\$2,689,867	\$1,943,324	\$0	\$1,543,219
2380	2007	\$1,543,219	\$1,947,222	\$1,873,752	(\$43,192)	\$1,573,497
2380	2008	\$1,573,497	\$2,121,051	\$3,013,293	\$0	\$681,255
2380	2009	\$681,255	\$2,150,545	\$2,018,121	\$0	\$813,679
2380	2010	\$813,679	\$2,744,620	\$2,517,419	\$0	\$1,040,879
2380	2011	\$1,040,879	\$6,991,718	\$5,859,968	\$0	\$2,172,629
2380	2012	\$2,172,629	\$14,286,376	\$12,765,677	\$0	\$3,693,329

This report presents unofficial, unaudited information that is subject to change.

For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>

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### Fund Balance History:

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2380	2013	\$3,693,329	\$27,804,359	\$27,577,140	\$0	\$3,920,548
2380	2014	\$3,920,548	\$14,519,597	\$14,621,626	(\$152,796)	\$3,665,723

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