

# STATE OF UTAH

## Fund Information

**FINET Name:** (INS) Comprehensive Health Insurance Pool

**FINET Fund:** 9213

**Legal Name:** Comprehensive Health Insurance Pool

**Legal Authorization:** UCA 31A-29-120

**Earns Interest:**  Yes  No **Earns Interest Authority:** 31A-29-120(2)(c)

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### Revenue Source(s):

1) Appropriations, 2) Policy premiums, 3) Interest

### Description:

The Utah Comprehensive Health Insurance Pool (Pool) was created in 1990 by the Legislature as a nonprofit quasi-governmental entity within the Insurance Department. The Pool provides access to health insurance coverage for residents of the State who are denied adequate health insurance and are considered uninsurable. The Pool is governed by a board which is appointed by the Governor with the advice and consent of the Senate.

The Pool recovers its costs of providing services to the general public through premium charges and appropriations from the State.

The Pool Administrator is selected by the Board in accordance with the Utah Procurement Code, and serves for a period of three years. The Administrator may be removed for cause and subject to the terms and conditions of the contract between the Board and the Administrator. The Pool's Administrator is Blue Cross and Blue Shield of Utah. Policies commence July 1, 1991.

The "Transfers" in the Fund Balance History for 1996 are actually composed on \$518,544 of revenue and \$1,652,319 of expenditure adjustments from prior periods to record assets and liabilities previously not recorded and to correct various errors.

The "Transfers" of -\$193,759 in the Fund Balance History for 1997 are actually composed of \$546,890 of revenue and \$740,649 in expenditure prior period adjustments for the Pool's Dec. 96 year-end made on FINET during Jan. to Mar. 97.

SB238 (2001 General Session) required that beginning in FY01, HIP will be reported on a fiscal year and no longer on a calendar year. Therefore, the history amounts for FY 2001 include 18 months of activity, from Jan. 1, 2000 thru June 30, 2001 and are not comparable to other fiscal years.

SB 9 (2003 GS) struck the specific language for a \$5,000,000 appropriation for 197-198 and added "appropriations" from the General Fund.

HB 141 (2014 GS) Amends provisions related to health insurance and state and federal health care reform. As to fund 9213, amends the state Comprehensive Health Insurance Pool to: 1) close the pool to new enrollees, 2) pay out claims incurred by enrollees, and 3) close down the business of the pool, 4) repeals the Comprehensive Health Insurance Pool Act 7/1/2015, and in effect terminates fund 9213 on that date.

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### Fund Balance History:

| <u>Fund</u> | <u>Year</u> | <u>Beg Balance</u> | <u>Revenues</u> | <u>Expenses</u> | <u>Transfers</u> | <u>End Balance</u> |
|-------------|-------------|--------------------|-----------------|-----------------|------------------|--------------------|
| 9213        | 1991        | \$0                | \$33,073        | \$11,986        | \$2,075,000      | \$2,096,087        |
| 9213        | 1992        | \$2,096,087        | \$661,037       | \$497,551       | \$0              | \$2,259,573        |
| 9213        | 1993        | \$2,259,573        | \$1,380,441     | \$1,409,548     | \$2,000,000      | \$4,230,466        |
| 9213        | 1994        | \$4,230,466        | \$2,005,615     | \$2,651,211     | \$3,250,000      | \$6,834,870        |
| 9213        | 1995        | \$6,834,870        | \$2,459,141     | \$2,896,090     | \$0              | \$6,397,921        |
| 9213        | 1996        | \$6,397,921        | \$2,192,011     | \$4,001,607     | (\$1,133,775)    | \$3,454,550        |
| 9213        | 1997        | \$3,454,550        | \$1,899,041     | \$3,571,867     | (\$193,759)      | \$1,587,965        |
| 9213        | 1998        | \$1,587,965        | \$2,924,841     | \$4,629,848     | \$5,000,000      | \$4,882,958        |

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### Fund Balance History:

| <u>Fund</u> | <u>Year</u> | <u>Beg Balance</u> | <u>Revenues</u> | <u>Expenses</u> | <u>Transfers</u> | <u>End Balance</u> |
|-------------|-------------|--------------------|-----------------|-----------------|------------------|--------------------|
| 9213        | 1999        | \$4,882,958        | \$3,974,327     | \$5,691,774     | \$4,135,100      | \$7,300,611        |
| 9213        | 2000        | \$7,300,611        | \$4,844,019     | \$5,502,156     | \$3,135,100      | \$9,777,574        |
| 9213        | 2001        | \$9,777,574        | \$5,247,685     | \$6,885,280     | \$3,135,000      | \$11,274,979       |
| 9213        | 2002        | \$11,274,979       | \$7,027,751     | \$11,469,809    | \$3,009,500      | \$9,842,421        |
| 9213        | 2003        | \$9,842,421        | \$9,585,632     | \$17,386,259    | \$2,916,200      | \$4,957,995        |
| 9213        | 2004        | \$4,957,995        | \$19,297,017    | \$22,605,384    | \$0              | \$1,649,628        |
| 9213        | 2005        | \$1,649,628        | \$31,198,085    | \$24,075,042    | \$0              | \$8,772,671        |
| 9213        | 2006        | \$8,772,671        | \$35,431,128    | \$22,783,058    | \$0              | \$21,420,740       |
| 9213        | 2007        | \$21,420,740       | \$30,489,080    | \$24,070,925    | \$0              | \$27,838,895       |
| 9213        | 2008        | \$27,838,895       | \$30,982,025    | \$27,778,342    | \$0              | \$31,042,577       |
| 9213        | 2009        | \$31,042,577       | \$30,753,758    | \$30,275,383    | \$0              | \$31,520,951       |
| 9213        | 2010        | \$31,520,951       | \$31,518,455    | \$35,053,744    | \$0              | \$27,985,662       |
| 9213        | 2011        | \$27,985,662       | \$33,130,807    | \$38,339,913    | \$0              | \$22,776,555       |
| 9213        | 2012        | \$22,776,555       | \$31,766,861    | \$34,170,697    | \$0              | \$20,372,719       |
| 9213        | 2013        | \$20,372,719       | \$32,036,895    | \$35,152,722    | \$0              | \$17,256,892       |
| 9213        | 2014        | \$17,256,892       | \$19,670,679    | \$20,721,315    | \$0              | \$16,206,256       |

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