

Effective 5/12/2015

Superseded 5/10/2016

11-13-513 Appropriations not to exceed estimated expendable revenue -- Determination of revenue -- Appropriations for existing deficits.

- (1) The governing board of an interlocal entity may not make an appropriation in the final budget of a fund in excess of the estimated expendable revenue for the budget year of the fund.
- (2) An interlocal entity determining the estimated expendable revenue of the interlocal entity general fund for the budget year shall include as an appropriation from the fund balance that portion of the fund balance at the close of the last completed fiscal year, not previously included in the budget of the current year, that exceeds the amount permitted in Section 11-13-512.
- (3)
 - (a) An interlocal entity shall include in a fund budget an appropriation for an existing deficit created in accordance with Section 11-13-521 as of the close of the current year and not previously included in the current year budget, to the extent of at least 5% of the total revenue in the current year.
 - (b) If the total amount of the deficit created in accordance with Section 11-13-521 is less than 5% of the total revenue in the current year, the interlocal entity shall include in the fund budget an appropriation for the entire amount of the deficit.
 - (c) An interlocal entity shall include in a fund budget appropriation for the entire amount of a deficit in the current year resulting from expenditures other than the expenditures allowed in Section 11-13-521 to the extent that the deficit had not been included in the current year budget.