

Superseded 5/10/2016

17C-3-105 Board resolution approving an economic development project area plan -- Requirements.

Each board resolution approving a draft economic development project area plan as the project area plan under Subsection 17C-3-102(1)(g) shall contain:

- (1) a legal description of the boundaries of the project area that is the subject of the project area plan;
- (2) the agency's purposes and intent with respect to the project area;
- (3) the project area plan incorporated by reference; and
- (4) the board findings and determinations that:
 - (a) there is a need to effectuate a public purpose;
 - (b) there is a public benefit under the analysis described in Subsection 17C-3-103(2);
 - (c) it is economically sound and feasible to adopt and carry out the project area plan;
 - (d) the project area plan conforms to the community's general plan; and
 - (e) carrying out the project area plan will promote the public peace, health, safety, and welfare of the community in which the project area is located.