

Superseded 5/10/2016

59-2-1346 Redemption -- Time allowed.

- (1)
 - (a) Property may be redeemed on behalf of the record owner by any person at any time prior to the tax sale which shall be held in May or June as provided in Section 59-2-1351 following the lapse of four years from the date the property tax became delinquent.
 - (b) A person may redeem property by paying to the county treasury all delinquent taxes, interest, penalties, and administrative costs that have accrued on the property.
- (2) At any time prior to the expiration of the period of redemption the county treasurer shall accept and credit on account for the redemption of property, payments in amounts of not less than \$10, except for the final payment, which may be in any amount. For the purpose of computing the amount required for redemption and for the purpose of distributing the payments received on account, all payments shall be applied in the following order:
 - (a) against the interest and administrative costs accrued on the delinquent tax for the last year included in the delinquent account at the time of payment;
 - (b) against the penalty charged on the delinquent tax for the last year included in the delinquent account at the time of payment;
 - (c) against the delinquent tax for the last year included in the delinquent account at the time of payment;
 - (d) against the interest and administrative costs accrued on the delinquent tax for the next to last year included in the delinquent account at the time of payment;
 - (e) and so on until the full amount of the delinquent taxes, penalties, administrative costs, and interest on the unpaid balances are paid within the period of redemption.