

H.B. 241

UNDERGROUND PETROLEUM STORAGE TANK FINANCIAL VIABILITY STUDY

HOUSE COMMITTEE AMENDMENTS

AMENDMENT 1

FEBRUARY 20, 2013 2:37 PM

Representative **Steve Eliason** proposes the following amendments:

1. *Page 5, Lines 136 through 137:*

136 (ii) obtain an actuarial study and related consultation that provides the necessary
137 calculations to ~~{eliminate}~~ minimize adverse selection in the program and the actuarial deficit of the
fund;

2. *Page 5, Lines 138 through 139:*

138 (iii) develop a risk characterization profile for participants in the program and
~~{create}~~ recommend a
139 fee schedule based on fair market rates;

3. *Page 5, Lines 144 through 146:*

144 (b) based on the information obtained and developed under Subsection (8)(a), prepare a
145 recommendation to ~~{, within four years, eliminate}~~ implement a strategy to minimize adverse
selection of participants in the
146 program and eliminate or reduce the actuarial deficit of the fund.

4. *Page 5, Lines 147 through 150:*

147 (9) The department shall report to the Natural Resources, Agriculture, and
148 Environment Interim Committee before ~~{October}~~ December 31, 2013, regarding:
149 (a) the information obtained and developed under Subsection (8)(a); and
150 (b) the recommendation prepared under Subsection (8)(b).